

RESERVE POLICY

The Group's and the Association's primary objective is helping dyslexic people achieve. It aims to build a world class organisation dedicated to helping dyslexic people and those with specific learning differences in Singapore.

Pursuant to the Code of Governance for Charities and IPCs Guideline 6.4.1, the Executive Committee ('EXCO') has established a Reserve Policy for the Group to provide financial stability and the means for the development of the principal activity. The Group will use the reserves for the operating purposes not subject to commitments, planned expenditure and spending limits. Reserves include Education Fund and Unrestricted Funds.

The Board reviews the amount of reserves on an annual basis that is required to ensure that it is adequate to fulfil our continuing obligations.

The Group will build its reserves towards a level which is at least equivalent to: $\text{Total Reserves} = (\text{Total Expenditure} - 75\% \text{ of Government Grant} - \text{Net Fees}) \times 3 \text{ years}$.

LOANS POLICY

Any loans, donations, grants or financials assistance provided by the DAS to staff or third party must be approved by the EXCO Finance Committee.