

AUDIT & RISK MANAGEMENT COMMITTEE 2021 / 2022



DICKON ADDIS
Chair



M RAJARAM



PAUL LIM



JIM LEE



ALICIA TAN



ANDY LIM

AUDIT AND RISK MANAGEMENT COMMITTEE

Terms of Reference

Scope: DAS Group (DAS, DAS Academy, DAS International and DAS Ltd)

The Committee facilitates the external and internal audit of the organisation for the Exco to obtain independent information about the organisation's activities. The Treasurer or Finance Committee Chairman should not concurrently chair the Audit Committee. The Audit Committee's responsibilities include the following:

- i. To oversee the financial reporting and disclosure process and monitor the choice of accounting policies and principles.
- ii. To review the audit plans and reports of the external auditors and internal auditors and considers the effectiveness of the actions taken by management on the auditors' recommendations.
- iii. To ensure that internal auditors conduct periodic internal checks on key processes to ensure compliance with the established procedures, and report to the Board on the findings and recommendations for improvements.
- iv. To ensure that internal auditors check to ensure the risks that are associated with the key processes are addressed.
- v. To oversee regulatory compliance and whistle-blower guidelines (where applicable).
- vi. To report to the Exco of any financial irregularities, concerns and opportunities.
- vii. To liaise with auditors on any significant matters arising.
- viii. to recommend to EXCO on the appointment, reappointment, and removal of the external auditor
- ix. to review the independence of the external auditor and the non-audit service provided by the external audit



**DYSLEXIA ASSOCIATION
OF SINGAPORE**

HELPING DYSLEXIC PEOPLE ACHIEVE

DAS | 30
EMBRACING DYSLEXIA FOR 30 YEARS
DAS PATRON: MRS GOH CHOKTONG

The Committee also undertakes periodic environmental scans to gauge any possible impact on the risk profile of the association.

The committee shall:

- i. advise the EXCO on the association's overall risk tolerance and strategy;
- ii. oversee and advise the EXCO on the current risk exposures and future risk strategy of the association.